**PRELIMINARY FINANCIAL REPORTS OF THE IUC ASSOCIATION FOR 2021 / BUDGET 2022**

**Financial report for 2021**

**Income**

The Support from the Croatian Ministry of Science and Education has been arranged in October 2021. That, along with the fact that there were less programmes than usual, due to pandemic, is the reason why all available funds could not be spent. Also, the IUC account has only received 12013 Euro (3512) so far, while the remaining amount – as reported to the Ministry today (85.880 Euro) is expected to arrive by the end of the year. So, please consider this only a temporary/preliminary financial report for 2021 since some more bills will have to be covered and additional funds are expected to arrive to the IUC account. The final auditing will be done by Mr. Hans Egil Offerdal, as usual, in spring 2022. Although the current report shows deficit of -57165 with the expected refund the overall budget should be in positive balance of 28000 Euros.

This table shows the fees received in 2021. The total is significantly higher than expected since projections in the budget have been made on the conservative side, not knowing how COVID-19 would affect the participation in IUC programmes. Significant support in the budget has been establishing of participation fees for online participation.

|  |  |  |
| --- | --- | --- |
| FEES IN EUR | Expected | Received in 2021 |
| Membership fee500 Euro | 18500 | 17612 |
| General course fee600 Euro / 1000 Euro | 10800 | 10763 |
| Course fee50 Euro per participant | 2360 | 13288 |
| General conference fee100 Euro / 500 Euro | 800 | 400 |
| Conference fee50 Euro per participant | 1350 | 4641 |
| **TOTAL:** | **33.810** | **46704** |

Another item in the Incoming balance was for 3541 WITEA-ID, a first EU project in which the IUC is taking part.

Earmarked funding (3550) is mostly for the course Public and Private Justice and one COST programme.

These are the explanation for the **expenditures**:

Item 4261 is slightly higher than expected due to higher activity than anticipated.

Item 4222 is higher than expected since half of the amount is related to the trip for the WITEA-ID project and has been refunded from those sources.

Item 4232 - This year there were 112 grantees from Croatia and for this purpose was spent 41050 Euros.

There were 2 IUC scholarships in the amount of 968 Euro.

Item 4251 is much lower than expected since some communication has moved to online channels.

Item 4264 is higher than expected since the IUC had to invest in the hybrid mode of conducting courses purchasing more cameras, loudspeakers and a projector for the conference room since even smaller programmes had to use larger spaces in order to comply to pandemic health measures. Almost all programmes had been using the hybrid possibilities.

Item 4255 - Utility costs for the previous years have been settled with University of Zagreb. The IUC has paid 8540 Euro as a debt for 2019 and 2020 and 18400 Euro for utility costs in 2021.

Item 4295 is higher than expected due to larger amount of activities than what was planned.

Mr. Offerdal took part in the fall IUC EC meeting and inspected the IUC books for the years 2019 and 2020. It is planned that he would again prepare the final report for the IUC Association account for 2021 in spring next year. Mr. Offerdal also put together a Budget for 2022 and this budget has been accepted at the fall meeting of the IUC EC.

Both Mr. Offerdal’s documents (Final report for 2020 and Budget 2022) are attached with this report.

**Preliminary budget for 2022** considers that the IUC would receive a support from the Ministry of Science and Education. It also has an item in expenditures for Anniversary programme and the Council meeting. Only this – extraordinary expenditure – is the reason why it is planned to have a deficit of -10.390 Euros. However, the final account for the 2021 should end up with the surplus of app. 28000 Euros, so it should not be a problem for the IUC operation.

Following attached document need the approval of the IUC Association Assembly:

1. Financial report for 2020
2. Financial report for 2021
3. Budget for 2022